

Biofil Chemicals And Pharmaceuticals Limited

35th Annual General Meeting Transcript

Dated 29th day of September 2020

Ms. Shikha Khilwani, Company Secretary & Compliance Officer

A Very Good afternoon to all our respected Directors, our esteemed Shareholders, CFO, Statutory Auditors, Secretarial Auditor & Scrutinizer and Special Invitees of the Company. I, CS Shikha Khilwani welcome you all, on behalf of Biofil Chemicals and Pharmaceuticals limited in your 35th Annual General Meeting which is being held today through video conferencing. It's my immense pleasure to extend a cheerful welcome to you all.

Time Is 3. O'clock And Requisite Quorum Is Present and with the permission of the Chair, I would like to introduce.

Mr. Ramesh Shah Managing Director and Chairman of the meeting

Mr Romil Shah Non Executive Director

Mr. Ketan Shah, Whole Time Director whose appointment confirmation is placed at this AGM

Mr Ashok Kumar Ramawat, Independent Director whose appointment confirmation is placed at this AGM

Mr. Subhash Chandra Soni , independent Director

Mrs Shaila Jain

Further

Mr. Jitendra Kumar Sahu , CFO

Mr.Sunil Maheshwari, Statutory Auditors,

Mr. L. N. Joshi, Scrutinizer of voting process are also present at the Meeting.

With the permission of the Chairman I take the Notice convening the meeting, Board Report and Corporate Governance Report for the year ended on 31st March 2020 as read

I further would like to add that We have received Unqualified Report from Statutory Auditors for the year ended on 31st March 2020

And Qualified Report from Secretarial Auditor , IN RESPECT OF WHICH Board has already provided explanation in their Report,

Now I request Mr Ramesh Shah to address our shareholders

Mr. Ramesh Shah (Managing Director and Chairman of the meeting)

A very Good afternoon to all our Esteemed Shareholders, my colleagues on the Board

I Ramesh Shah, Managing Director & Chairman of this meeting welcomes you all to the 35th Annual General Meeting

As we are aware that Global disruption caused by CoVID-19 combined with a total nationwide lockdown has resulted in significant economic contraction in India. However, Pharmaceuticals sector has seen relatively lesser disruption being part of essential items. Hence, all our manufacturing units were working and strictly following the guidelines issued by the Central and State Governments. Although, there were certain challenges which impacted the business being softer than normal such as Lack of availability of Raw Material, transportation of Raw Material and Finished Goods. Further Being a part of essential services sector, the Company continued their business & operations with the above constraints.

Your Company is major manufacturer and Traders of Ferrous Sulphate in its Crystal, Exsiccated & Granular form. The Granular form of Ferrous Sulphate are ready ingredients for the manufacture of Ferrous Sulphate & Folic Acid Tablets. By these form of Ferrous manufactures can save 4 to 5 stages during the manufacturing in of tablets..These Tablets are used in Health care for treating anemia in therapeutic as well as prophylactic doses. Ferrous sulphate crystal are widely used in affluent treatment plant. Over and above, your Company has started manufacturing Diclofenac Sodium. Fenbendazole and Nifedepine etc., During the financial year, your company has achieved total turnover of around Rs.2900.00 Lacs earned around net profit of Rs. 123.00 lacs

To sum up I would like to say that

The road ahead is filled with challenges and opportunities. We are putting our best efforts to drive the Company in growth path

I look forward to the continuing support of our shareholders, who have reposed their faith in the Board and in the management. The confidence of you, the shareholders, has been a considerable source of strength for us..

As the Notice of 35 th Annual General meeting is already circulated to all the members,

Now I will read the agenda Items one by one

Item No. 1 of the Notice – To receive, consider, approve and adopt:
the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon; and

Item No. 2. of the Notice - To appoint a Director in place of Shri Romil Shah (DIN: 00326110), who retires by rotation and being eligible offers himself for re-appointment

Item No. 3. of the Notice

Appointment of Mr. Ashok Kumar Ramawat (DIN:08818263) as an Independent Director of the Company

Item No 4. of the Notice

Appointment of Mr. Ketan Shah (DIN: 08818212) as Director As Well As Whole Time Director of the Company

Once again, I would like to thank our shareholders, customers and each team-member for your unshakeable trust, support and confidence in company .

Now I request Ms Shikha Khilwani to take this meeting ahead

Ms. Shikha Khilwani, Company Secretary & Compliance Officer

Thank You Sir

Dear Members

We have not received any questions from members for registration as speaker shareholder

the Company has provided Remote E-voting facility to the Shareholders to cast their votes electronically in respect of all businesses mentioned in the Notice of the AGM dated August 25th , 2020. For this purpose, the company has tied up with the e-voting system of Central Depository Sevice (India) Limited for facilitating voting through electronic means as the authorized agency. Remote E-voting facility was open for a period of three days from September 26, 2020 till, September 28th 2020

We have also provided e-voting facility during the AGM to the Shareholders. Please note that Members attending the AGM and who have not cast their votes earlier by Remote E-voting will only be able to vote at the AGM through e-voting during the meeting.

As the meeting is convened through VC today, resolutions have already been put to vote through remote e-voting and the requirement to propose and second is not applicable.

The e-voting facility is open now and it shall remain open for 15 minutes after the conclusion of the meeting. I request all our shareholders who are present at this meeting and who have not casted their votes earlier through Remote E-voting, to cast their votes now.

Mr. L.N. Joshi, Practicing Company Secretary (PCS) has been appointed as the Scrutinizer of the Company for scrutinizing the Remote e-voting as well as e-voting during this meeting.

Also, the Register of Directors & Key Managerial Personnel and their Shareholding and Register of contracts or arrangements in which directors are interested are available for inspection. This will remain accessible to the members electronically if they so desire.

I would also like to have your kind attention that: Results of Remote e-voting and e-voting at this AGM would be available within 48 hours from the conclusion of AGM. And it will be declared as soon as results are obtained from the Scrutinizer.

Now with the permission of the chair, I conclude this meeting and I would like to thank you for sparing the time to be with us today, and for your continued faith in the Company.

Thank You all.